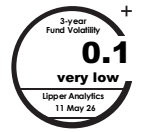


# BOSWM Islamic Deposit Fund

## Investment objective

The Fund aims to provide stability of capital, regular income<sup>□</sup> and liquidity by investing in Islamic cash deposits and/or Islamic money market instruments.



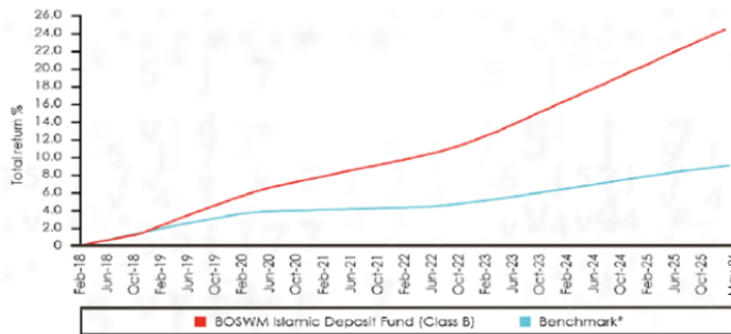
## Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch <sup>▲</sup>
<b>Class B*</b>	0.25%	1.61%	3.29%	10.75%	15.81%	25.45%
<b>Benchmark#</b>	0.08%	0.50%	1.04%	3.70%	4.96%	9.27%
<b>Class A*</b>	0.26%	1.62%	3.29%	10.08%	11.12%	20.37%

\* Source: BOS Wealth Management Malaysia Berhad, 31 May 2026. Fund sector: Money Market MYR

# Benchmark: Maybank Islamic Overnight Deposit Rate, source: Maybank www.maybank2u.com.my, 31 May 2026

▲ Since start investing date: 28 February 2018



## Asset allocation

<b>Cash</b>	100.00%
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## Country allocation

<b>Malaysia</b>	100.00%
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## Fund details

<b>Fund category/type</b>	Money market (Islamic) / Income
<b>Fund launch date</b>	28 February 2018
<b>Financial year end</b>	31 December
<b>Fund size (fund level)</b>	RM962.59 million
<b>NAV per unit – Class B</b>	RM1.1117 (as at 29 May 2026)
<b>Highest/Lowest NAV per unit (12-month rolling back) – Class B</b>	Highest 29 May 2026 RM1.1117 Lowest 3 June 2025 RM1.0773
<b>Income distribution</b>	Once a month, if any.
<b>Specific risks</b>	Early termination of Islamic cash deposits risk and profit rate risk
<b>Sales charge</b>	Nil
<b>Annual management fee</b>	Up to 0.25% p.a. of the NAV of the Class(es) of the Fund
<b>Fund manager</b>	Oh Jo Ann
<b>Sales office</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

\* Class B - Volatility Factor (VF) as at 30 April 2026: 0.1. Volatility Class (VC) as at 30 April 2026: Very Low (below/same as 4.635). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Note: With effect from 15 December 2021, the BOSWM Islamic Deposit Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

## Income distribution<sup>o</sup>

Year	2020	2021	2022	2023	2024	2025	2026 <sup>^</sup>
Gross distribution (sen) – Class B	2.29	1.69	-	2.535	0.64	0.06	0.025
Distribution yield (%) – Class B	2.29	1.69	-	2.46	0.58	0.00	0.00
Gross distribution (sen) – Class A	2.29	1.61	-	-	-	-	-
Distribution yield (%) – Class A	2.29	1.61	-	-	-	-	-

^

Month	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026
Gross distribution (sen) – Class B	0.005	0.005	0.005	0.005	0.005
Distribution yield (%) – Class B	0.00	0.00	0.00	0.00	0.00
Gross distribution (sen) – Class A	-	-	-	-	-
Distribution yield (%) – Class A	-	-	-	-	-

<sup>o</sup> Distribution yield is calculated based on the most recent income distribution and divided by NAV per unit on the distribution date.

## Fund Commentary

- During the period, the Fund proactively extended its investment horizon by rolling over short-term maturities into longer-term placements to sustain and enhance the overall portfolio yield.
- The Fund will strategically extend placement maturities over time to lock in favorable rates and optimize its yield potential, in line with expectations of a steady Overnight Policy Rate (OPR) in 2026.

## Equity

Global equities extended its rally in May as easing Middle East tensions and AI related earnings upgrade pushed the global index up by 5.0%. Emerging markets (+9.5%) outperformed developed markets (+4.4%), as the technology hardware rally drove Asian markets higher. Drivers for market performance during the month were: (1) progress in geopolitical negotiations in the US-Israel-Iran war, (2) macro data suggests economies have been resilient so far despite rising inflation risks and, (3) continued rally in the AI sector in Asia and US after the strong first quarter results and forward guidance.

Sector wise, the global information technology sector retained its top position, jumping by 17.9%, while the energy sector fell 6.3% as benchmark oil fell below the USD100 per barrel mark. Index movement during the month in respective local currency terms: China (1.8%), Europe (2.9%), Hong Kong (-2.3%), Japan (11.9%), Malaysia (-2.3%), Singapore (2.2%), Taiwan (14.9%), and US (5.1%).

The large cap FBM KLCI lagged global peers as it fell 2.3%. In terms of sector, technology led with a gain of 19.0%, followed by utilities (2.8%) and healthcare (2.2%). Bottom performers were energy (-7.4%), consumer products and services (-5.9%), and plantation (-4.9%). Malaysian mid-caps outperformed, rising by 2.2% given its higher concentration of technology companies while small caps fell 1.1%.

Foreign equities saw net outflow of RM3.75 billion, reversing the year-to-date flows to -RM823 million. The Malaysian ringgit rally took a breather in May as rising probability of a US Federal Reserve rate hike supported the US dollar. The ringgit rose marginally to 3.965 per US dollar compared to 3.972 in the previous month.

## Fixed income

Global bond yields were flat while rising risk appetite compressed yields on high yield bonds by 10bps. US April inflation moderated to 0.6% month-on-month versus 0.9% previously as energy prices softened. Meanwhile, non-farm payrolls came in better than expected at 115k, versus consensus estimate of 75k, raising prospects of stickier interest rates. US Treasuries (UST) yields rose as investors expect a more hawkish US central bank as Kevin Warsh, who advocates for less monetary intervention, takes the helm at the US Federal Reserve. The UST curve flattened with the 2-year yield rising by 13bps while the 10-year yield rose by 7bps.

In Malaysia, government bond yields were flat as investors adopt a neutral stance given the developing external conditions. April inflation trickled higher at 1.9% year-on-year, in line with consensus estimate, while exports jumped 36.9%, far exceeding estimate of 9.5%. First quarter Gross Domestic Product (GDP) growth was robust, growing by 5.4% year-on-year. Bank Negara Malaysia held interest rates firm in the May meeting while projecting a cautious stance while monitoring inflation pressures closely. The Malaysian Government Securities (MGS) 3- and 10-year benchmark yields rose to 3.238% (+3bps) and 3.577% (+3bps), respectively, while the AA2 rated corporate 3- and 10-year yields ticked higher at 3.701% (+3bps) and 3.950% (+2bps), respectively. Foreign investor holdings of Malaysian bond/sukuk fell by RM3.9 billion compared to the previous month, lowering the year-to-date inflow to RM4.6 billion.

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The funds and the funds' prospectuses, information memorandums and PHS have been approve, authorized, registered, lodged or submitted with the Securities Commission Malaysia (as the case may be), who takes no responsibility for their contents. The approval, authorisation, registration, lodgement or submission do not amount to nor indicate that the Securities Commission Malaysia has recommended or endorsed the funds. Investors have the right to request for a copy of the Replacement Prospectus dated 16 December 2022, First Supplementary Prospectus dated 17 April 2023, PHS and the application forms, which are available at our website and office.

Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.